



USDA BROILER MARKET NEWS REPORT

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NATIONAL BROILER MARKET AT-A-GLANCE



Majority prices trended higher in the West; unchanged in the East and Midwest. Trade sentiment was firm in the West, mostly steady elsewhere. Retail demand ranged fair to good entering the holiday weekend. Food service was moderate to instances very good, best into fast food. Supplies were generally sufficient for current trade needs. In the parts structure, trading was light with some areas still having concerns over trucking. Breast items were adequate. Wings were more than sufficient and dark meat items were at least adequate to readily available. In production areas, live supplies were moderate at weights in a full range.

Preliminary report of prices negotiated for trucklot sales of ready-to-cook broiler/fryers fob and delivered to first receivers at major market areas week of 7/05/04-07/09/04 (cents per lb)

US GRADE A

(Including branded product)

AREAS	MAJORITY	RANGE	WTD AVG	LOADS
Delivered to First Receivers				
Chicago	78.00-81.00	76.25-87.00	80.31	33
Los Angeles	86.00			
New York	81.00-84.00			

Southeast Area FOB Dock Equivalent

Mississippi	80.00-82.00	80.00-90.00	81.96	86
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GEORGIA F.O.B. DOCK PRICES Georgia f.o.b. dock quoted price on broilers/fryers for this week's trading is 80.75 cents based on ice-packed USDA grade "A" sized 2 1/2 to 3 pound birds.

PRELIMINARY FOB DOCK OR EQUIVALENT

LOADS	RANGE	FRIDAY PRELIM. WTD. AVG.
977	78.00-83.00	80.36

Georgia f.o.b. dock confirmed preliminary weighted average price on ice packed parts:

ITEM	WTD. AVG. (CENTS PER POUND)	VOLUME (000 POUNDS)
LINE RUN TENDERS	258.00	1,299
BREASTS - B/S	261.00	5,411
BREASTS - WHOLE	139.50	1,600
THIGH MEAT - B/S	115.50	996
LEG QUARTERS	35.00	7,488
WINGS	119.00	2,960

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

MIDWEST REGION BROILER/FRYERS Whole broiler/fryer market tone steady. Offerings light. Majority prices unchanged in Chicago. Movement into all sectors in a full range. Retail activity fairly good going into the holiday weekend. Fast food promotions and festivals providing moderate to very good demand. Floor stocks in a full range, but adequate for the most part. Weights mostly desirable. Trading on parts very light as trucking over the holiday limit activity, slightly more offerings noted on all cuts. Supplies of breast and wings adequate, leg quarters fully available, and thighs and thigh meat burdensome. The market tone steady on wings, whole and boneless/skinless breasts, cautiously steady to weak on leg quarters and weak on thighs and boneless dark meat.

SOUTHERN BROILER Trade sentiment generally steady entering the holiday weekend. Demand light to fair for retail but expected to improve with first of the month and feature activity. Food service fair to moderate, best for fast food promotions. Supplies usually in balance for trade needs. In the parts structure, trading fair. Breast items adequate. Wings fully sufficient and dark meat items at least adequate; thighs and boneless thighs fully adequate to available. In production areas, live supplies moderate mostly desirable weights.

WESTERN REGION BROILER/FRYERS Preliminary majority prices 1 cent higher than last Friday's levels. Offerings in fair balance on sized product and confidently held; heavy weight product fully adequate, some discounts noted. Buying activity had improved to cover last minute holiday needs. Retailer demand very good, best to cover 4th of July interest and feature activities. Dealers anticipated good weekend clearances. Ads noted (per pound unless otherwise stated): Arizona - whole body 79, boneless breast 399-549, boneless breast

2.5# bagged IQF 899, boneless breast fillets 349, boneless breast tenders 2.5# bagged IQF 899, boneless breast tenders 349, boneless thigh meat 249, split breast 99-279, leg quarter 79, drumstick 59-149 thigh 59-149; Colorado - whole body free range 179, cornish hen twin pack 44 ounce total 600, roaster 99, boneless breast 299-349, boneless breast tenders 299, boneless breast fillets 349, boneless thigh meat 249, leg quarters 10# bag 350, split breast 120, drumstick 99-149, thigh 99-149, chicken franks 96-119, (deli food service - fried 8 piece mixed 499, 50 piece mixed 2499, 100 piece mixed 4899, 150 piece mixed 7398, hot wings 499 per pound); Idaho - boneless breast 249-349, boneless breast tenders 249-349, split breast 179, (deli food service - fried 12 piece mixed 699, 50 piece mixed 2499, 100 piece mixed 4899); Northern California - whole body free range 269, whole body 109, whole split 149, boneless breast marinated 469, boneless breast free range 489, split breast free range 429, boneless thigh meat free range 419, drumstick free range 139, thigh free range 259, whole leg 119; Southern California - whole body 59-89, whole cut-up 94-159 cornish hen 99, cornish hen 6 count case 998-999, cornish hen 12 count case 1499-1899, boneless breast 284-299, boneless breast 3# bagged IQF 599, boneless breast marinated 299-324, boneless thigh meat 199-228, boneless leg meat 99-148, split breast 149-269, whole leg 67-99, leg quarter 39, leg quarter marinated 57, leg quarter 10# bag 380, leg quarter 40# case 1560, wing 109, party wing 4# IQF bagged 548, thigh 67-99, thigh 4# bag 250-350, drumstick 67-99, drumstick 4# bag 250-350, livers 69, ground chicken 189, best of the fryer 114-129 drumettes 174, (deli food service - fried 12 piece mixed 599, 8 piece drumstick and thigh 348, 16 piece drumstick and thigh 698, 50 piece drumstick and thigh 1998, 100 piece drumstick and thigh 3888, 200 piece drumstick and thigh 7698, hot wing 398 per pound, one-half barbeque chicken 200 each, barbeque leg quarter 100 each).

NORTHEAST BROILER/FRYERS Trucklot buying activity on ready-to-cook whole broiler/fryers increased entering the holiday weekend and ranged fair to fairly good overall. Offerings of the 3 pound and lighter birds adequate to balanced and the larger sizes sufficient. The market tone mostly steady. In the parts complex, breast items adequate. Wings at least sufficient. Dark meat cuts adequate to fully adequate and thighs and b/s thighs remained available.

DELMARVA BROILER/FRYERS Movement of ready-to-cook whole birds moderate to good entering the holiday extended weekend, but still remained below overall expectations. Seller offerings in close balance to fully adequate. Live supplies moderate; weights trending lighter and mostly desirable to light. Processor schedules heavy when combined with operations slated for Saturday. Plants scheduled to close Monday for the July 4th Holiday. Less than trucklot asking prices unchanged at 82 to 96 cents. Trade sentiment steady. In the parts complex, supplies at least adequate.

*BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FROM DELMARVA.

BRANDED U.S. GRADE A

RANGE	78-101
WEIGHTED AVERAGE	86.20
NO. OF BOXES	5,972
CUMULATIVE	06/28/04-07/02/04 86.17
	06/30/03-07/04/03 62.08
NO. OF BOXES	06/28/04-07/02/04 40,794
	06/30/03-07/04/03 36,360

7 of 7 plants reporting.

JULY 01					SOUTHERN STATES BROILER/FRYER PARTS					JULY 02	
POUNDS					POUNDS					WEEKLY	
ITEM	(000)	RANGE	MAJORITY	WTD AVG	(000)	RANGE	MAJORITY	WTD AVG	(000)	WTD AVG	
BREAST - B/S	867	245.00-334.00	247-250	249.97	867	245.00-334.00	249-254	250.15	4,320	250.14	
TENDERLOINS	218	220.00-280.00	225-227	229.86	233	220.00-280.00	220-225	229.37	1,092	229.68	
BREAST - LINE RUN	134	137.00-146.50	135-137	141.16	114	135.00-142.00	139-140	138.96	562	139.11	
FRONT HALVES	TOO FEW TO REPORT				TOO FEW TO REPORT				295	127.58	
LEGS	81	38.00-58.00	40-42	40.80	81	37.00-58.00	41-42	40.92	419	41.96	
LEG QUARTERS (BULK)	509	24.00-32.00	27-28	27.52	509	23.00-32.00	27-28	27.83	2,630	27.86	
LEG QUARTERS (4/10)	1,220	25.00-37.00	29-31	30.02	1,011	25.00-37.00	29-31	30.10	5,592	30.31	
WINGS (WHOLE)	303	93.00-108.00	93-95	97.69	303	93.00-108.00	-	97.69	1,515	97.69	
WINGS (CUT)	613	109.00-119.00	114-119	116.28	647	109.00-119.00	114-117	115.99	3,241	116.56	
DRUMSTICKS	TOO FEW TO REPORT				TOO FEW TO REPORT				95	55.74	
THIGHS	TOO FEW TO REPORT				TOO FEW TO REPORT				112	55.14	
B/S THIGHS	TOO FEW TO REPORT				95	87.00-130.00	-	104.74	446	106.41	
*****					*****						
WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS					WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS						
TRADING FOR JULY 01, 2004 F.O.B. DOCK.					TRADING FOR JULY 02, 2004 F.O.B. DOCK.						
<u>RANGE</u>					<u>RANGE</u>					<u>5-DAY AVERAGE</u>	
74.50 - 83.50					71.50 - 83.50					77.13	
78.19					77.13					77.68	
The Index is intended solely as an indicator of values for commodity-type product and does not represent industry's willingness to sell or ability to buy.											

NORTHEAST BROILER/FRYER PARTS - Trucklot buying activity increased under holiday demand and ranged fair to fairly good overall. Offerings of breast items were generally sufficient. Dark meat cuts were at least adequate with thighs and b/s thighs available. Retail and distributive draw was moderate. The market tone was cautious on dark meat items but mostly steady on the balance of parts.

ICE PACKED B/F PARTS, DLVRD TO FIRST RECEIVERS IN POOL TRUCKLOT AND TRUCKLOT QUANTITIES, CENTS PER LB.

JULY 01					JULY 02				
ITEM	CURRENT NEG	WTD			ITEM	CURRENT NEG	WTD		
	TRADING*	AVG**	VOL/LBS			TRADING*	AVG**	VOL/LBS	
BREAST - B/S	250-255	251.46	619,280		BREAST - B/S	250-255	252.38	660,928	251.13
TENDERLOINS	225	225.56	89,440		TENDERLOINS	225	223.30	153,480	222.87
BREAST - WITH RIBS	135-136	139.78	218,480		BREAST - WITH RIBS	135-136	139.66	234,440	140.26
BREAST - LINE RUN	135	137.19	117,360		BREAST - LINE RUN	135	137.47	103,600	136.73
LEGS	50-51	46.39	282,520		LEGS	50-51	48.72	338,118	47.28
LEG QUARTERS (BULK)	33-34	34.67	426,692		LEG QUARTERS (BULK)	33-34	34.87	390,270	34.88
DRUMSTICKS	42-43	47.43	134,960		DRUMSTICKS	42-43	47.52	206,610	47.92
THIGHS	38-39	46.70	134,120		THIGHS	38-39	48.73	131,830	47.57
B/S THIGHS	101-102	105.08	109,160		B/S THIGHS	99-100	101.63	85,680	104.09
WINGS (WHOLE)	100-101	109.48	152,280		WINGS (WHOLE)	100-101	105.83	164,720	106.70
BACKS AND NECKS (STRIPPED)	10-12	12.12	26,840		BACKS AND NECKS (STRIPPED)	10-12	12.41	40,920	12.04
LIVERS (5 POUND TUBS)	35-40	29.83	17,560		LIVERS (5 POUND TUBS)	35-40	29.82	14,720	29.51
GIZZARDS (HEARTS)	55-60	55.98	22,840		GIZZARDS (HEARTS)	55-60	56.28	22,160	57.40

INCLUDES: NY CITY METRO. AREA, RI, NORTHERN NJ, MA, CT, PA (NORTHEAST OF HARRISBURG). * TODAY'S NEG. SALES AS OF 11:30 A.M.

** WTD AVG PRICE OF ALL GRADES AND BRANDS OF PRODUCT SHIPPE, OR TO BE SHIPPED AS OF 1:30 P.M.

ESTIMATED SLAUGHTER OF BROILER-FRYERS (IN THOUSANDS)

	ESTIMATED	ACTUAL	AVG WT	ACTUAL	AVG WTS
	(1,000)	(1,000)		(1,000)	
07/02	07/01	06/30	06/29	06/30	06/29
ALA	4,611	4,030	3,921	3,924	5.22
ARK	5,703	5,417	5,430	5,402	5.10
DELMARVA	2,596	2,253	2,207	2,254	5.54
KY-LA-TN	2,129	2,038	2,038	2,070	5.06
MISS	3,589	3,033	2,972	3,025	5.43
NC	3,641	2,479	2,449	2,390	6.18
TEXAS	2,439	2,442	2,492	2,502	5.13
TOTAL	24,708	21,692	21,509	21,567	5.34
MON-FRI	111,778(A)				111,859(A)

(A) Weekly cumulative for states listed above.

Broiler-fryer slaughter under federal inspection for 02-Jul-04 and 03-Jul-04 is estimated to be 36,966,000 head down 5.50 percent from a week ago and up 449.27 percent from a year ago. (Last week 39,118,000, last year 6,730,000)

Weekly broiler-fryer slaughter under federal inspection for the weekending 03-Jul-04 is estimated to be 161,784,000 head down 0.15 percent from a week ago, and up 12.67 percent from a year ago. (Last week 162,023,000, last year 143,589,000)

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED POULTRY, DELIVERED TO RETAILERS

	RANGE
FRYERS	97-99
ROASTERS 4# & UP	95-107
HENS UNDER 5#	
HENS OVER 5#	71-81
DUCKS	
RABBITS-WHOLE	
RABBITS-CUT UP	

SAN FRANCISCO PROCESSED POULTRY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
FRESH FRYERS	116
ROASTERS 4# & UP	109
HENS OVER 5#	110
DUCKS	108
	93
	95
	162-185

YOUNG CHICKENS SLAUGHTERED Under federal inspection, classified by live wt., week ending 19-Jun-04 (Preliminary),

(A) Fast food/ (B) Retail (C) Deboning
Food service
4.20 Lbs & down 4.21-5.25 Lbs 5.26 Lbs & Up
-----THOUSANDS-----

Head	26,658	21,105	46,488
Avg Weight	3.81	4.78	6.36
% of total /1	28%	22%	49%

COMPARISONS

Last week	30,178	20,848	48,037
Avg Weight	3.65	4.81	6.49
% of total /1	30%	21%	48%

Same week, yr ago /2	28,595	20,694	53,856
Avg Weight	3.83	4.71	6.77
% of total /1	28%	20%	52%

To date/2004	638,064	518,778	1,077,989
To date/2003	596,261	560,768	1,109,184

total to 100% due to rounding. /2 Comparable week.

(A) This weight class generally denotes chickens marketed in the fast food and food service industries. May also include cornish hens.

(B) This weight class generally denotes chickens marketed in the retail industry.

(C) This weight class generally denotes chickens used in further processing. May also include heavy roasters sold in retail channels.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION W/E 26-June-04

(PRELIMINARY) YOUNG CHICKENS LIGHT HENS HEAVY HENS TOTAL HENS DUCKS
-----THOUSANDS-----

HEAD	162,023	1,456	1,449	2,905	484
AVG WT	5.35	3.37	8.19	5.77	6.59
LAST WEEK	155,804	1,551	1,441	2,992	505
SAME WK YR AGO	165,296	1,474	1,544	3,018	407
AVG WT	5.37	3.62	8.11	5.92	6.58
TO-DATE/2004	3,871,440	33,245	32,412	65,657	11,594
TO-DATE/2003	3,822,430	41,689	34,185	75,874	10,513

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 164.3 million head. Estimated U.S. slaughter for this period was 164.0 million head, or 0.3 million less than estimated available.

GRAYSTONE SMALL ANIMAL AUCTION - JUNE 29, 2004

PRICES PAID PER POUND, EXCEPT AS NOTED

AI PAPERS REQUIRED TO SELL ALL OUT OF STATE POULTRY

	RANGE		RANGE
Muscovy Ducks - Drakes	1.25 - 1.30	Silkie	1.50 - 1.75 ea.
Red Fowl 4-5 LBS	.40 - .60	Pigeons	2.75 - 3.10 ea.
Red Fowl 5-6 LBS	.70 - 1.00	White Pigeons	4.00 - 4.10 ea.
Crossbred Fowl		Rabbits 4-6 LBS	.60 - .70
5-9 LBS	1.00 - 1.10	Rabbits 6-9 LBS	.60 - .90
Crossbred Roosters		Bunnies	1.20 - 2.00 ea.
4-6 LBS	.90 - 1.20	Guinea Pigs	1.50 - 2.25 ea.
Crossbred Roosters		Goats	45.00 - 50.00ea.
7-11 LBS	.90 - 1.00	Kid Goats	35.00 - 40.00 ea.
Guinea Fowl	.85 - 1.10	Doves	9.00 - 12.00ea.
Banty Roosters	3.50 - 4.50ea.	Pullets	1.10 - 1.30
Banty Hens	2.75 - 3.00ea.	Total Coops Sold	510

EASTERN REGION MISCELLANEOUS POULTRY

FOR CURRENT DELIVERY FOR THE WEEK OF 28-JUNE-2003
DUCKLINGS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A, 4-5 POUNDS, DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES

ORIGIN	FROZEN	FRESH
LONG ISLAND	137-140	144-146
MOSTLY		

MIDWEST	124-128	125-130
MOSTLY		

ROASTERS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A AND PLANT GRADE, 5 POUNDS AND UP, DELIVERED

	RANGE	MOSTLY
ICE PACKED (12 PER BOX)	83.00-90.50	88.00-90.00
VACUUM PACKED (6-9 PER BOX)	65.00-85.50	68.00-75.00

SQUABS: NEW YORK AREA WHOLESALE PRICES, FROZEN, PLANT GRADE, DOLLARS PER DOZEN, 1 TO 10 BOXES

12 OZ.	60.48-71.28
14 OZ.	66.96-77.92
16 OZ.	73.44-86.67

THE EASTERN REGION INCLUDES:

CT,DE,FL,GA,MA,MD,ME,NC,NH,NJ,NY,PA RI,SC,VA,VT,WV

CENTRAL REGION DUCKLINGS Prices were unchanged. Trade sentiment was steady. Demand was moderate to at times good. Schedules were full-time. Weights were desirable. Prices paid to first receivers for 10-18oz boneless breast at \$4.25-5.25, bone in legs at \$1.35-1.45, gizzards at \$1.35-1.40, wings at \$0.30-0.50, livers at \$0.75-1.70, and feet at \$0.80-1.15.

NEGOTIATED BY FIRST RECEIVERS FOR US GRADE A DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES, 4-5 POUNDS, WEEK OF 28-JUNE-2003

ORIGIN	FROZEN	FRESH
MIDWEST AND OTHERS	116-134	118-139
MOSTLY		

ESTIMATED U.S. SLAUGHTER COMPARED TO ESTIMATED FRYERS AVAILABLE FOR MARKETING.

WEEK ENDING	MILLION HEAD SLAUGHTERED	MILLION HEAD AVAILABLE	PCT	AVG WT
MAY 22	161.8	162.3	100%	5.20
29	163.2	162.3	101%	5.25
JUNE 5	144.6	163.1	89%	5.24
12	165.1	164.1	101%	5.27
19	157.7	164.6	96%	5.28
26	164.0	164.3	100%	5.35
YEAR TO DATE	3918.6	3984.6	98%	
JULY 3		164.2		
10		164.0		

BROILER/CATTLE/HOG WEEKLY ESTIMATED SLAUGHTER

Under Federal Inspection

W/E	07/03/04	06/26/04	% CHG	07/05/03	% CHG
Broilers	161,784	162,023*	-.15	143,589*	+12.67
Cattle	651	675	-.04	626*	+04
Hogs	1,794	1,856	-.03	1,482	+21

*ACTUAL

NATIONAL CANNER FOWL MARKET Sales were too few to report on heavy canners. Light canners were generally unchanged when compared to a week earlier. Demand was moderate to at least moderate for lights; light to fair for heavies with limited supplies. Offerings were at least adequate. Processing schedules were mostly normal. Trade sentiment was steady to at least steady.

CENTS PER POUND, CURRENT NEGOTIATIONS, WITHOUT FREIGHT COST

LIGHT CANNER HENS

(LINE RUN WITHOUT NECKS)

25.5-32.5 MAJORITY 27-28

CENTS PER POUND, CURRENT NEGOTIATIONS, FREIGHT COST INCLUDED

LIGHT CANNER HENS

(LINE RUN WITHOUT NECKS)

27-34 MAJORITY 29.5-30.5

HEAVY CANNER HENS

(WITHOUT NECKS)

TOO FEW SALES TO REPORT

HEAVY CANNER HENS

(WITHOUT NECKS)

TOO FEW SALES TO REPORT

LIGHT TYPE HENS

CENTS PER HEAD, GENERALLY FOR REMOVAL WITHIN THE NEXT 10 DAYS (INCLUDES HANDLING, FREIGHT AND ANY OTHER CHARGES, WEIGHTS AVERAGE ABOUT 3.50 POUNDS)

EASTERN REGION LIGHT LIVE HEN Majority prices were unchanged when compared to a week earlier. Demand was fair to fairly good. Offerings of spent hens were at least adequate for trade needs. Processing schedules were less than than normal. Opinions on removal cost were generally steady.

RANGE MAJORITY

REMOVAL COST

5-12 9-10.5

SOUTH CENTRAL LIGHT LIVE HEN Trading was too few to report. Demand was light for fully adequate offerings of light hens. Schedules were set according to a measured call for finished product. Values required for salvage were expected to remain steady.

RANGE MAJORITY

REMOVAL COST

TOO FEW TO REPORT

NORTH CENTRAL LIGHT LIVE HEN Prices were unchanged. Offerings were adequate with demand moderate to instances good and better into rendering operations. Schedules reduced for next week. Trade sentiment steady.

RANGE MAJORITY

REMOVAL COST

5-11 6-8

HEAVY TYPE HENS (7 POUNDS AND UP) *

PRELIMINARY PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 05-JULY-04

SOUTHEAST HEAVY LIVE HEN Sales were too few to report prices. Demand was at least moderate for the at least adequate offerings. Processing schedules for next week were reduced due to the holiday. Supplies of finished product were clearing satisfactorily. The undertone was at least steady.

RANGE MAJORITY

AT FARM BUYER LOADING

TOO FEW TO REPORT

AT FARM PRODUCER LOADING

TOO FEW TO REPORT

FOB PLANT

TOO FEW TO REPORT

SOUTH CENTRAL LIVE HEAVY-TYPE HENS Trading was too few to report. Demand was moderate for fully adequate offerings from production areas. Finished sales were moderate. Schedules were reduced. Trade sentiment was about steady.

RANGE MAJORITY

AT FARM BUYER LOADING

TOO FEW TO REPORT

WEST COAST LIGHT LIVE HEN Plants worked moderate schedules. Offerings adequate.

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